	राजस्थान राजपत्र विशेषांक	**RAJASTHAN GAZETTE Extraordinary**
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महत्वपूर्ण सरकारी आज्ञाएँ

Specific Notification

Finance (Ways and Means) Department

Notification

Jaipur, September 05, 2019

No. F.3(3)FWM/2019 .-Government of Rajasthan hereby notifies the sale of Rajasthan Government Stock (Securities) of **6-year** tenure for an aggregate amount of **Rs 500.00 crore** (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific Notification) as also the terms and conditions specified in the General Notification No.F3(3)FWM/2007 dated July 20, 2007 of Government of Rajasthan.

Object of the loan

1. (i) The proceeds of the loan will be utilized for financing development programme and projects to be implemented in the State..

(ii) Consent of Central Government has been obtained to the flotation of this loan as required by Article 293(3) of the Constitution of India.

Method of Issue

2. Government stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) fort, Mumbai - 400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No.F3(3)FWM/2007 dated July 20, 2007 at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price formats.

Allotment to Non-competitive Bidders

3. The Government Stock upto 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding facility in the auctions of State Government Securities of the General Notification (Annexure-II).

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai -400 001 on **September 09, 2019.** Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **September 09, 2019.**

(a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M and 12.00 P.M**.

(b) The non- competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M and 11.30 A.M**.

Result of the Auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **September 11, 2019**

Method of Payment

6. Successful bidders will make payments on **September 11, 2019** before close of banking hours by means of cash, bankers' cheque/pay order, demand draft payable at Reserve Bank of India, Mumbai/Jaipur or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Jaipur.

Tenure

7. The Stock will be of **6-year** tenure. The tenure of the Stock will commence on **September 11, 2019**

Date of Repayment

8. The loan will be repaid at par on **September 11, 2025.**

Rate of Interest

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the Stock sold at the auction. The interest will be paid on **March 11 and September 11**

Eligibility of Securities

10. The investment in Government Stock will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The Stock will qualify for the ready forward facility.

By order and in the name of the Governor of Rajasthan
Manju Rajpal
Secretary to the Government of Rajasthan, Finance (Budget) Department.

Government Central Press, Jaipur.